

MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020
Phone : +91 11 4259 8000 Fax: +91 11 4060 0098
CIN: U74899DL1988PTC030778
Email Id: secretarial@maxventures.co.in

September 05, 2024

To

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Sub. Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, Max Ventures Investment Holdings Private Limited, a Promoter company of Max Financial Services Limited ("**Target Company**") has sold 1,10,00,000 equity shares held in the Target Company. Please find enclosed the necessary disclosures in prescribed format pursuant to Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Arising from the above transaction, the Promoters have cleared all its debts and the pledge of shares held by the Promoter in the Target Company will be Nil.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **Max Ventures Investment Holdings Pvt. Ltd.**


Arvind Aggarwal
(Director)

Encl. as above

CC:

The Secretary
Max Financial Services Limited
Railmajra, Tehsil Balachaur,
Distt. Nawanshahr
Punjab - 144533

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Max Financial Services Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Max Ventures Investment Holdings Private Limited		
Whether the acquirer/Seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited (NSE) and BSE Limited		
Details of the acquisition / sale as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,20,95,923	6.40	6.40
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,20,95,923	6.40	6.40
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	1,10,00,000	3.19	3.19
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	1,10,00,000	3.19	3.19

After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	1,10,95,923	3.22	3.22
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,10,95,923	3.22	3.22
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is Applicable	05-09-2024		
Equity share capital / total voting capital of the TC before the said acquisition / Sale	34,51,14,771		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	34,51,14,771		
Total diluted share/voting capital of the TC after the said acquisition	34,51,14,771		

Note: Arising from the above transaction, the Promoters have cleared all its debts and the pledge of shares held by the Promoter in the Target Company will be Nil.

For Max Ventures Investment Holdings Private Limited



Authorised Signatory

Place: Noida

Date: 05-09-2024
